

**STRAN Technologies**  
**Standard Terms & Conditions**

FOB Point:	Naugatuck, Connecticut 06770
Freight Charges:	Freight charges will be prepaid and added to the invoice.
Changes:	Changes or modifications to original order are subject to additional charges at our prevailing rates.
Quoted Prices:	STRAN reserves the right to correct any errors in pricing. Quoted prices are valid for 30 days. Prices quoted are based on the purchase of all the items in quantities quoted unless otherwise indicated.
Cancellation:	Orders placed with STRAN cannot be cancelled or changed without seller's written consent.
Limited Warranty:	1 year from invoice date against defects in materials and workmanship. STRAN's responsibility is limited to repair or replacement and only when returned to STRAN under a STRAN issued RMA number at Buyer's expense.
Acceptance Point:	STRAN Technologies, Naugatuck, Connecticut 06770
Title of Goods:	Title of all goods shall pass to Buyer upon shipment from STRAN Facility
Shipping Dates:	Shipping Dates are estimates only.
Payment Terms:	Net 30 Days for approved credit.
Late Payment Penalty:	STRAN Technologies reserves the right to charge 1.5% per month from date of invoice after 30 days.
Credit Approval:	Acceptance, shipment, delivery and performance of work hereunder is contingent upon STRAN approval of Buyer's credit standing.
Governing Laws:	These terms and conditions and all contracts between the parties should be governed and construed in accordance with the laws of Connecticut. Buyer agrees that any and all causes of action arising under or from these Terms and Conditions and/or any contract by and between the parties hereto shall only have jurisdiction and venue in the local, state or federal courts of Connecticut; consents to the jurisdiction of any local, state or federal court located within Connecticut upon service of process made in accordance with the statutes of Connecticut and the United States; any designates Naugatuck, Connecticut as the proper venue of any such action.